

HORIZON HIGH SCHOOL

ARIZONA EDUCATION TAX CREDIT INFORMATION

As a result of Arizona Legislation, families can receive a tax credit from the State of Arizona for **extracurricular, after school activities** that require a fee for participation. **These activities must be school sponsored.** For your information, the maximum allowable tax credits for the year 2006 are:

- Married couples filing jointly = \$400
- Married couples filing separately = \$200
- Single individuals/Head of households = \$200

Please read these important points:

- **Tax credit donations are non-refundable and non-transferable.** You are responsible for making thoughtful choices when allocating your tax credit dollars.
- A parent may donate money to fund school sponsored extracurricular programs; or, they may earmark their donation to fund their student's participation in a particular extracurricular activity or field trip. Payments must be made to the school (i.e. you may not pay a travel agent for your child's trip, then request a donation). You may distribute your tax credit among various extracurricular activities. **Please be advised that parking fees, locker fees, athletic passes, school supply purchases or fees not associated with after school activities do not meet the definition of extra curricular fees and therefore do not qualify for a tax credit.**
- Horizon will issue a receipt to individuals requesting the tax credit for qualified expenses. Payments are to be made at our Horizon Bookstore office, Monday, Tuesday, Thursday, or Friday between the hours of 7:30 am – 3:00 pm. Please make checks payable to Paradise Valley Unified School District. No two party, company, out of state, post-dated or altered checks will be accepted. No insurance drafts, income tax refund, dividend checks, or counter checks (without preprinted account number) will be accepted. You are responsible for the safekeeping of your tax-credit receipts.
- The school must have your social security number in order to issue a tax credit receipt.
- **You will be responsible for keeping track of your child's payments and checking with your accountant when preparing your taxes. HHS does not monitor individual's accounts.**
- **The tax credit is not a deduction.** It is a tax credit from your Arizona State Tax liability. For example, if you owe \$600 for Arizona State Taxes and make a \$400 contribution, your receipt will allow you to reduce what you owe by \$400. This would mean that you would now owe \$200 to the State of Arizona.
- Tax credit payments must be postmarked by midnight Dec. 31, 2006 to qualify for the 2006 tax year. Address your mail-in payment to:

Horizon High School – Bookstore Office
5601 E. Greenway Rd.
Scottsdale., AZ 85254

Your receipt will be mailed to the address on your check.

This tax credit can be of great benefit for families and for our school. Should you have any questions, please call Ms. Stewart in the Horizon High School Bookstore at 602-953-4168 or 602-953-4169.

The following activities are examples of activities that qualify for the tax credit:

- Participation fees for sports (\$150.00) and performing arts (\$100.00)
- Overnight Field Trips (such as Band, Choir, Speech & Debate, Yearbook JEA Convention etc.)
- Athletics or Performing Arts/Fine Arts Programs
- Other: Math Camps/Freshman Camp, Anytown, Horizon General Fund (Donation to be used at discretion of school)

Here's Your Chance....It's Your Choice....It's This Easy!

The tax credit is available to State of Arizona taxpayers, regardless of whether they have children in school. Contributions from businesses are always welcome, however such contributions cannot be used to obtain a tax credit.

The funds are not subject to the revenue control limit that prevents schools from spending more than a fixed amount for programs.

Please take the time to consider carefully when allocating your contributions.

Keep your tax credit receipt in safekeeping.

If you have any questions, please call the Horizon High School Bookstore office at 602-953-4168 or 602-953-4169. Our office is open Monday, Tuesday, Thursday and Friday between the hours of 7:30 am – 3:30pm.

You may submit your payment for a tax credit to Horizon High School by mail, in person or with your student. Simply complete the Response Card below and attach your check to support your local school.

RESPONSE CARD-----HORIZON HIGHSCHOOL

Donor's Name: _____ Donor's Social Security number: _____

Donor's Phone number: _____

Please apply my donation of \$_____ (make checks payable to Paradise Valley School District) (\$400 – married couples filing jointly, \$200– married couples filing separately, \$200 – single individuals/head of household)

Please take the time to consider carefully when allocating your contributions below. You are responsible for making thoughtful choices when allocating your tax credit dollars.

For: _____
(Student's name)

Towards: For (circle one): Smart Start

For (circle one): Freshman Camp

For (circle one): Math Camp

I understand that my Tax credit donations are non-refundable and non-transferable.

Contributor Signature

Date